

Investors warned about Profitable Sunrise investment fraud



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Indiana Secretary of State Connie Lawson is warning investors to beware of a company operating under the name Profitable Sunrise. The Birmingham, England-based company promises investors risk-free and insured investments with high returns. The company is not registered to sell securities in the State of Indiana.

Profitable Sunrise founder, Roman Novak, states that the investment model is based on providing short-term loans to small businesses throughout the United States. Profitable Sunrise makes investments attractive by not only touting risk-free, high returns but also by stating that by helping these United States companies, investors are also helping revitalize the national economy and create more desperately needed jobs in the United States.

The Profitable Sunrise business model promises investors that they will earn risk-free returns of 1.6 percent to 2.7 percent per day for investment periods ranging from 180 to 240 days. The company offers 5 different investment plans which allow investors an increasing number of investment amounts and percentages of return. The company also offers a referral program that provides an incentive for investors to earn a percentage of returns for all additional investors they refer to the program. Victims in the investment scam are instructed to wire money to financial institutions in Eastern Europe, including banks in the Czech Republic.

Multiple states are looking into Profitable Sunrise, including North Carolina which has already issued a Cease & Desist Order. Investors should always carefully scrutinize any investment opportunity particularly if the offer comes from a foreign country or appears "too good to be true." Indiana constituents with questions and/or concerns about investment opportunities should contact the Secretary of State's office.

Anyone who has invested in Profitable Sunrise should contact the Secretary of State's office at 1-800-223-8791 or find us online at www.indianainvestmentwatch.com.

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